



Media Release

SoftwareOne acquires Beniva Consulting Group Inc. a leader in IT Operations Management and ServiceNow advisory services

Stans, Switzerland | 17 May 2023 – SoftwareOne Holding AG, a leading global provider of end-to-end software and cloud technology solutions, today announced that it has agreed to acquire Beniva Consulting Group Inc, a leading provider in ServiceNow, Configuration Management Database (CMDB), IT and Operations Management (ITOM), Cloud Advisory and Application Services. The acquisition adds deep process automation and service management specialization to SoftwareOne's existing market-leading IT Asset Management (ITAM) services.

Founded in 2016 and headquartered in Calgary Canada, Beniva (<https://benivagroup.com/>) is a leading consultancy of professional and managed services, supporting blue-chip enterprise clients in United States and Canada. As an Elite ServiceNow partner, the company specializes in providing end-to-end professional services to clients seeking to leverage ServiceNow, a provider of workflow solutions and preferred vendor of enterprises moving to the cloud.

Shadi Khoshab, Global Director, ITAM & Software Sourcing Services said, 'We're delighted to welcome Beniva and their team to SoftwareOne. They bring a wealth of ServiceNow knowledge, strong ITOM capabilities and they're a fantastic cultural fit. We are already recognized as a market leader in ITAM and by adding Beniva to our organization, we will supercharge the way we support our clients, helping them achieve their software & cloud portfolio optimization goals.'

Leonard Wiens, Founding Partner Beniva, 'SoftwareOne's all-in-one cloud application strategy represents the most complete end to end vision in the market. We couldn't be more excited to bring elite ServiceNow and workflow automation delivery to SoftwareOne's clients across the globe.'

With this transaction, Beniva's team of more than 75 cloud technology experts and its directors will join SoftwareOne and its rapidly growing software and cloud services practice. By helping its clients leverage the ServiceNow platform Beniva has helped them save millions of dollars. This acquisition strengthens our services portfolio and organizational value proposition. Beniva's service offering perfectly complements our own Software Sourcing and Portfolio Management services, building on our capabilities in both IT Service Management (ITSM) and IT Operations Management (ITOM). The acquisition significantly expands SoftwareOne's portfolio of Software & Cloud Services, including application rationalization and portfolio management. This strengthens our high-quality delivery capabilities to serve our enterprise clients globally.

No financial details or transaction terms have been disclosed.

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About SoftwareOne

SoftwareOne is a leading global software and cloud solutions provider that is redefining how organizations build, buy and manage everything in the cloud. By helping clients to migrate and modernize their workloads and applications – and in parallel, to navigate and optimize the resulting software and cloud changes – SoftwareOne unlocks the value of technology. The company's ~9,000 employees are driven to deliver a portfolio of 7,500 software brands with sales and delivery capabilities in 90 countries. Headquartered in Switzerland, SoftwareOne is listed on the SIX Swiss Exchange under the ticker symbol SWON. Visit us at www.softwareone.com

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

This media release may contain certain forward-looking statements relating to the group's future business, development and economic performance. Such statements may be subject to a number of risks, uncertainties and other important factors, such as but not limited to force majeure, competitive pressures, legislative and regulatory developments, global, macroeconomic and political trends, the group's ability to attract and retain the employees that are necessary to generate revenues and to manage its businesses, fluctuations in currency exchange rates and general financial market conditions, changes in accounting standards or policies, delay or inability in obtaining approvals from authorities, technical developments, litigation or adverse publicity and news coverage, each of which could cause actual development and results to differ materially from the statements made in this media release. SoftwareOne assumes no obligation to update or alter forward-looking statements whether as a result of new information, future events or otherwise.